

To: The GDTA Committee members
From: Tony Haworth, GDTA Treasurer

GDTA Finance Report – 16th March 2015

(a) Current Financial Update

Payments from IFS for the loan, license and admin fee's are up to date with next invoices to be issued around 16 March 2015.

A new matter regarding the release of security for the IFS loan from GDTA is to be raised tonight, following advice from GDTA lawyers

Currently we have in the GDTA bank accounts

1. Operating account - \$21502.14
2. Capital Works Fund - \$107205.36
3. Loan Account - \$12981.75

TOTAL deposits are: \$141689.25

(b) GDTA Financial accounts

The following require approval from committee:

- APM Graphics \$1738.17 (invoice 5480)

(b)(i) Schedule of Payments & Deposits – Operating Ac for Feb 2015

Date	Details	Payments	Deposits
5/2 to 13/2/15	Direct credits – Vets Tournament		\$240.00
5/2/15	IFS		\$88.00
14/2/15	IFS – Bench Re-imburement	\$8350.00	
14/2/15	Polytan (Repair of 10 & 11)	\$836.00	
20/2/15	ATB - Trophies	\$44.00	
20/2/15	Optus	\$58.98	
25/2/15	Veterans Tournament		\$1700.00
27/2/15	License Fee IFS (Feb 2015)		\$6666.67
27/2/15	Administration Fee (IFS)		\$3208.34

(b)(ii) Schedule of Payments & Deposits – Capital Works Ac for Feb 2015

Date	Details	Payments	Deposits
1/2/15	Bank Interest		\$63.67

(b)(iii) Schedule of Payments & Deposits – Loan Ac for Jan 2015

Date	Details	Payments	Deposits
27/2/15	IFS Loan Repayment January 15'		\$2596.35

[c] Re-imburements

- Does anyone have any re-imburements they wish to tender for payment tonight?

(d) Current Status of Capital Works

- To date the GDTA has paid on invoices by IFS an amount of \$43600, after the payment of 50% of the bench was completed.
- We have quotes for glass doors to replace existing front doors of clubhouse. Quotes are \$8550 (Plus \$1000 for removal work) and \$9870 +GST. I am waiting on a third quote.

(e) Matters from last report outstanding

- All payments are up to date and the bench matter is now resolved.

Update

(f) Junior Re-imbusement (all payments on hold until further notice)

- Refer to Greg's email regarding re-imbusement

(g) Membership Fees for next year (no update as yet)

- IFS has introduced pro-rata reduced membership rates for this financial year set from 1/7/14 to 30/6/2015, set below what was outlined at the AGM. These rates are

Type of Membership	AGM Fees	IFS Fee	November Pro Rata Fee
Adults	\$70.00	\$60.00	\$40.00
Senior	\$65.00	\$35.00	\$23.00
Junior	\$45.00	\$35.00	\$23.00
Full Time Uni/TAFE	\$55.00	\$35.00	\$23.00
Player Registration	\$20.00	N/A	\$20.00

- Any member registered during the NSW Tennis Financial Year will be covered by personal injury insurance.

(h) Sponsorship

- No update

(i) Grants

- A grant with NSW Sport and Recreation has been submitted on 30/10/14 by Tracy Southern from IFS – no update as yet
- The grant is for a maximum amount of \$25,000 with a \$ for \$ match from GDTA and is to cover the resurface of courts 10 and 11 into hard court.
- The costs of resurfacing the courts total \$107,400 with a donation from IFS of \$82,400 to be provided
- I don't have a date as to when this will be advised of our success for the grant.

(j) Other Matters

- Lynne will update tonight on number of honor boards required and trophies to be cleaned and repaired. Quotes are to take place for these once we have numbers.

- Incentive for other centres – GDTA to look at funding affiliation costs for other centres within the association. Meeting set for 30/3/15 with Central Coast tennis representatives and TNSW.